

JOB NUMBER: 250100 FRANKLIN CAD  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 449 TITUS

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 990101 - TALCO CENTRAL WEST UNIT

FULL WI DECIMAL = .947486

#WELLS: 13

RRC#, WELL#.....: 15127 - RRC DIST.: 06

FULL RI DECIMAL = .052514

DEPTH: 4475

OPERATOR#, AGENT#: 257128 -

OPERATOR NAME....: EXXON MOBIL CORPORAT

OIL FIELD#.....: 88207001

OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24,229	0	0	68.41	2.64	2.64	.00	1570464
=====				=====	=====	=====	=====	=====	=====	=====	=====
				24,229	0	0					1,570,464
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	1570464	1700000	-129,536	-120,792	81523	
=====				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	.223066	29,070								
02	FRANKLIN COUNTY	.223066	29,070	0	0	1570464	1700000	129,536-	120,792-	81523	
03	FRANKLIN CO WATER DI	.223066	29,070								
04	FRANKLIN COUNTY SPEC	.223066	29,070	\$/BBLRESV:	5.26	EQUIP VAL:		48,795			
05	LATERAL ROAD	.223066	29,070	\$/BBLPROD:	1,771	WI OIL VAL:		0	RI OIL VAL:	81,523	
49	RIVERCREST ISD	.223066	29,070	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
83	RIVERCREST ISD - TIT	.776934	101,250	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	130,320	WI TOTAL:		48,800	RI TOTAL:	81,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

1,700,000 72.0

-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 49,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 722,010

LAST YR RI VAL: 275,700

LAST YR 8/8 VAL: 997,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: TALCO CENTRAL WEST UNIT

REMARKS2: 4 SHUTIN-PARTICIPATION UNIT

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....:	2270 - MOORE L C (FATE)	FULL WI DECIMAL = .765625	#WELLS: 1
RRC#, WELL#.....:	2801 - RRC DIST... 06	FULL RI DECIMAL = .234375	DEPTH: 7012

OPERATOR NAME.....: FAIR OIL, LTD.

OIL FIELD#.....: 63452333

OIL FIELD NAME...: MT. VERNON (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	2	1,142	0	0	69.67	1.44	1.44	.00	60916
ALT JOB#:	UNIT.....:	3	998	0	0	70.96	1.44	1.44	.00	54220
ALT LSE#:	EOR.....:	4	848	0	0	72.28	1.44	1.44	.00	46944
ALT RRC#:	GRAPH.....:	5	721	0	0	73.63	1.43	1.43	.00	40648
		6	612	0	0	74.99	1.43	1.43	.00	35189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	5,543	0	0	301,921

02	FRANKLIN COUNTY	1.000000	158,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
03	FRANKLIN CO WATER DI	1.000000	158,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	FRANKLIN COUNTY SPEC	1.000000	158,560	--	-----	-----	-----	-----	-----	-----	-----
05	LATERAL ROAD	1.000000	158,560	1	0	0	64004	31500	32,504	30,310	18351
34	MT VERNON ISD - FRAN	1.000000	158,560	2	0	0	60916	31500	29,416	23,853	15321
				3	0	0	54220	31500	22,720	16,020	11962
				4	0	0	46944	31500	15,444	9,469	9085
				5	0	0	40648	31500	9,148	4,877	6900
				6	0	0	35189	31500	3,689	1,710	5240
					=====	=====	=====	=====	=====	=====	=====
					0	0	301921	189000	112,921	86,239	66859

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.27	GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	3.4		
-----	-----	-----	-----
	3.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	70,370
LAST YR	RI VAL:	63,040
LAST YR	8/8 VAL:	133,410

LAST YR OIL PROD: 1,320  
LAST YR GAS PROD:

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REMARKS1:
REMARKS2: PETTIT
MC1:
MC2:
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JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5285 - ALEXANDER

FULL WI DECIMAL = .696563

#WELLS: 1

RRC#, WELL#.....: 15165 - 1

RRC DIST.: 06

FULL RI DECIMAL = .303437

DEPTH: 7247

OPERATOR#, AGENT#: 357165 -

OPERATOR NAME....: HARLETON OIL & GAS I

OIL FIELD#.....: 63452333

OIL FIELD NAME...: MT. VERNON (PETTIT)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	540	0	68.41	2.32	2.32	.00	25732
ALT JOB#:	2	510	0	69.67	2.32	2.32	.00	24750
ALT LSE#:	3	464	0	70.96	2.31	2.31	.00	22935
ALT RRC#:	4	413	0	72.28	2.31	2.31	.00	20794
	5	357	0	73.63	2.30	2.30	.00	18310
	6	303	0	74.99	2.30	2.30	.00	15851

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	2,587	0	0		128,372

01	FRANKLIN CO APPRAISA	1.000000	76,770						
02	FRANKLIN COUNTY	1.000000	76,770						
03	FRANKLIN CO WATER DI	1.000000	76,770	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
04	FRANKLIN COUNTY SPEC	1.000000	76,770		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
05	LATERAL ROAD	1.000000	76,770	--	-----	-----	-----	-----	-----
34	MT VERNON ISD - FRAN	1.000000	76,770	1	0	0	25732	14500	11,232
				2	0	0	24750	14500	10,250
				3	0	0	22935	14500	8,435
				4	0	0	20794	14500	6,294
				5	0	0	18310	14500	3,810
				6	0	0	15851	14500	1,351
				=====	=====	=====	=====	=====	=====
					0	0	128372	87000	41,372
									31,249
									40064

\$/BBLRESV: 17.35

EQUIP VAL: 5,462

\$/BBLPROD: 29,903

WI OIL VAL: 31,249

RI OIL VAL: 40,064

WI PAYOUT: 4.1

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 3.9

PRD VAL: 0

PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	76,770	WI TOTAL:	36,710	RI TOTAL:	40,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.27

GAS WI GR PRICE: 2.53

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.53

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.5		
-----	-----	-----	-----
	3.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,890

LAST YR RI VAL: 28,010

LAST YR 8/8 VAL: 43,900

LAST YR OIL PROD: 562

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD                      RRC CO#: 159 FRANKLIN                      LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....:	5289 - STONE MARY IDA	FULL WI DECIMAL = .700000	#WELLS: 1
RRC#, WELL#.....:	15305 - RRC DIST.: 06	FULL RI DECIMAL = .300000	DEPTH: 7262

OPERATOR NAME....: HARLETON OIL & GAS I	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 63452777	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	438	0	0
				20,975

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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01	FRANKLIN CO APPRAISA	1.000000	15,390	=====	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	15,390	0	0	20975	25500	4,525-	8419-

04	FRANKLIN COUNTY SPEC	1.000000	15,390	\$/BBLRESV: 13.76	EQUIP VAL:	6,971		
05	LATERAL ROAD	1.000000	15,390	\$/BBLPROD: 4.637	WT OIL VAL:	0	RT OIL VAL:	8.411

01	RI VERSION ID:	1.0	RI VAL:	0	RI VAL:	0
	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

```
OIL WELLHEAD PRICE: 75.27    GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.57
TYPE..(USNQLHCT): U          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	1.3		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	48,470
LAST YR	RI VAL:	59,460
LAST YR	8/8 VAL:	107,930

LAST YR OIL PROD: 552  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD                      RRC CO#: 159 FRANKLIN                      LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....:	5181 - NEW HOPE SHALLOW UNIT	FULL WI DECIMAL = .870000	#WELLS: 20
RRC#, WELL#.....:	1120 - RRC DIST.: 06	FULL RI DECIMAL = .130000	DEPTH: 8200

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
J.P. OIL COMPANY, IN								
65157001								
NEW HOPE								

ALT FRZ.:	ALT G\$ RRC:	2	17,577	7,821	0	69.67	3.86	3.86	.00	1065393
ALT JOB#:	UNIT..... X	3	14,940	6,647	0	70.96	3.85	3.85	.00	922352
ALT LSE#:	EOR.....	=====	=====	=====						=====
ALT RRC#:	GRAPH.....		52.503	23.779	0					3,177.246

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	FRANKLIN CO APPRAISA	1.000000	1,103,000	--	-----	-----	-----	-----	-----	-----	-----
02	FRANKLIN COUNTY	1.000000	1,103,000	1	31349	0	1220850	832000	388,850	362,603	170857
03	FRANKLIN CO WATER DI	1.000000	1,103,000	2	26264	0	1091657	832000	259,657	210,548	134016
04	FRANKLIN COUNTY SPEC	1.000000	1,103,000	3	22267	0	944619	832000	112,619	79,409	101723
05	LATERAL ROAD	1.000000	1,103,000	=====	=====	=====	=====	=====	=====	=====	=====
34	MT VERNON ISD - FRAN	1.000000	1,103,000		79880	0	3257126	2496000	761,126	652,560	406596

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31349	0	1220850	832000	388,850	362,603	170857
2	26264	0	1091657	832000	259,657	210,548	134016
3	22267	0	944619	832000	112,619	79,409	101723
	=====	=====	=====	=====	=====	=====	=====
	79880	0	3257126	2496000	761,126	652,560	406596
\$/BBLRESV: 13.94			EQUIP VAL:		43,837		
\$/BBLPROD: 12.747			WI OIL VAL:		636,556	RI OIL VAL:	396,624
WI PAYOUT: 2.4			GAS VAL:		16,003	GAS VAL:	9,971
RI PAYOUT: 2.4			PRD VAL:		0	PRD VAL:	0
				=====			=====
8/8 VALUE:		1,103.000	WI TOTAL:		696,400	RI TOTAL:	406,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.27	GAS WI GR PRICE:	4.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.22
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
832,000	57.4	28	
	9.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	6	EQ	SCH#:	21	VAL:	51,000
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:	1	EQ	SCH#:		VAL:	1,000
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR WI VAL: 597,700  
LAST YR RI VAL: 449,460  
LAST YR 8/8 VAL: 1,047,160

LAST YR OIL PROD:	19,709
LAST YR GAS PROD:	9,850

REMARKS1: 1 INJECTION 13 SHUTIN  
REMARKS2: PITTSBURG  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5181 - NEW HOPE SHALLOW UNIT

FULL WI DECIMAL = .870000

#WELLS: 10

RRC#, WELL#.....: 1126 - RRC DIST.: 06

FULL RI DECIMAL = .130000

DEPTH: 8230

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

OIL FIELD#.....: 65157200

OIL FIELD NAME...: NEW HOPE (BACON LIME)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,010	1,858	0	68.41	3.16	3.16	.00	298179
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,010	1,858	0					298,179
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5108	0	303287	321500	-18,213	-16,983	42445	
=====				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	1.000000	61,040	5108	0	303287	321500	18,213-	16,983-	42445	
02	FRANKLIN COUNTY	1.000000	61,040								
03	FRANKLIN CO WATER DI	1.000000	61,040								
04	FRANKLIN COUNTY SPEC	1.000000	61,040	\$/BBLRESV:	3.83	EQUIP VAL:	18,589				
05	LATERAL ROAD	1.000000	61,040	\$/BBLPROD:	1,297	WI OIL VAL:	0	RI OIL VAL:	41,730		
34	MT VERNON ISD - FRAN	1.000000	61,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	715		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
				8/8 VALUE:	61,040	WI TOTAL:	18,590	RI TOTAL:	42,450		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 3.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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321,500 14.8 6

-----

14.0 99 28.0 1

25.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 17,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 3 EQ SCH#: VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,990

LAST YR RI VAL: 53,630

LAST YR 8/8 VAL: 76,620

LAST YR OIL PROD: 5,732

LAST YR GAS PROD: 2,658

REMARKS1: 3 INJECTORS 1 SHUTIN

REMARKS2: BACON LIME

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5188 - NEW HOPE DEEP UNIT #74D

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 14497 - 74D RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 10622

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

OIL FIELD#.....: 65157250

OIL FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				266	1,338	0	68.41	1.37	1.37	.00	15922
=====				=====	=====	=====	=====	=====	=====	=====	=====
266				1,338	0						15,922
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				1604	0	17526	23000	-5,474	-5,104	2345	
=====				=====	=====	=====	=====	=====	=====	=====	=====
01	FRANKLIN CO APPRAISA	1.000000	12,110	1604	0	17526	23000	5,474-	5,104-	2345	
02	FRANKLIN COUNTY	1.000000	12,110								
03	FRANKLIN CO WATER DI	1.000000	12,110								
04	FRANKLIN COUNTY SPEC	1.000000	12,110								
05	LATERAL ROAD	1.000000	12,110								
34	MT VERNON ISD - FRAN	1.000000	12,110								
				\$/BBLRESV: 19.92		EQUIP VAL: 9,759					
				\$/BBLPROD: 6,624		WI OIL VAL: 0		RI OIL VAL: 2,130			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 215			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,110	WI TOTAL:	9,760	RI TOTAL:	2,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.8	4	
17.0	1	16.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250

LAST YR RI VAL:

LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 268

LAST YR GAS PROD: 1,898

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5175 - NEW HOPE DEEP UNIT #49D & 49F

FULL WI DECIMAL = .887494

#WELLS: 1

RRC#, WELL#.....: 163861 - 49 D RRC DIST.: 06

FULL RI DECIMAL = .112506

DEPTH: 10485

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

GAS FIELD#.....: 65157250

GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	7,690						
02	FRANKLIN COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
03	FRANKLIN CO WATER DI	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 4.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5187 - NEW HOPE DEEP UNIT #73D

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 216165 - 73D RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 10483

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

GAS FIELD#.....: 65157250

GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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=====

=====

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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01 FRANKLIN CO APPRAISA 1.000000 7,690

02 FRANKLIN COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

03 FRANKLIN CO WATER DI 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 FRANKLIN COUNTY SPEC 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 LATERAL ROAD 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

34 MT VERNON ISD - FRAN 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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-----

21,500 9

-----

-----

26.0 1

20.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 2,260

LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD: 60

LAST YR GAS PROD: 3,274

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 5192 - NEW HOPE UNIT #75D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 246848 - 75D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10400  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157250  
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	7,690						
02	FRANKLIN COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
03	FRANKLIN CO WATER DI	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		11	
-----	-----	-----	-----
		39.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,740  
LAST YR RI VAL: 13,740  
LAST YR 8/8 VAL: 40,480

LAST YR OIL PROD: 660  
LAST YR GAS PROD: 4,577

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 5191 - NEW HOPE DEEP UNIT #414D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247232 - 414D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10735  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157250  
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	7,690						
02	FRANKLIN COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
03	FRANKLIN CO WATER DI	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500		12	
-----	-----	-----	-----
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,860  
LAST YR RI VAL: 18,450  
LAST YR 8/8 VAL: 67,310

LAST YR OIL PROD: 666  
LAST YR GAS PROD: 4,308

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 5293 - NEW HOPE DEEP UNIT #11D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 277053 - 11D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 12687  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157250  
GAS FIELD NAME...: NEW HOPE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	9,150						
02	FRANKLIN COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
03	FRANKLIN CO WATER DI	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	9,150			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 1.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,720  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD                      RRC CO#: 159 FRANKLIN                      LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....:	5181 - NEW HOPE SHALLOW UNIT	FULL WI DECIMAL = .870000	#WELLS: 14
RRC#, WELL#.....:	5897 - RRC DIST.: 06	FULL RI DECIMAL = .130000	DEPTH: 8350

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
J. P. OIL COMPANY, IN								
65157300								
NEW HOPE (ELLEDEGE)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....: X	4,571	3,546	0
				272,051

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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01	FRANKLIN CO APPRAISA	1.000000	78,950	=====	=====	=====	=====	=====	=====	=====
02	FRANKLIN COUNTY	1.000000	78,950	9841	0	281892	814500	532,608-	496,657-	394511

04	FRANKLIN COUNTY SPEC	1.000000	78,950	\$/BBLRESV: 120.53	EQUIP VAL:	39,501		
05	LATERAL ROAD	1.000000	78,950	\$/BBLPROD: 39,353	WI OIL VAL:	0	RI OIL VAL:	38,074
34	MT VERNON ISD - FRAN	1.000000	78,950	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	1,377
				RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
					=====		=====	
				8/8 VALUE: 78,950	WI TOTAL:	39,500	RI TOTAL:	39,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.27	GAS WI GR PRICE:	3.48
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.48
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----	-----	-----	-----	-----	-----	-----	-----	-----
	814,500		14.0		11			
-----	-----	-----	-----	-----	-----	-----	-----	-----
			20.0	99	22.0	1		
					15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      5  EQ SCH#: 21  VAL:      42,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	554,650
LAST YR	RI VAL:	433,730
LAST YR	8/8 VAL:	988,380

LAST YR OIL PROD:	8,919
LAST YR GAS PROD:	17,255

REMARKS1: 9 SHUTIN  
REMARKS2: ELLEDGE  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5181 - NEW HOPE SHALLOW UNIT FULL WI DECIMAL = .870000 #WELLS: 2  
RRC#, WELL#.....: 1129 - RRC DIST.: 06 FULL RI DECIMAL = .130000 DEPTH: 7460  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
OIL FIELD#.....: 65157400  
OIL FIELD NAME...: NEW HOPE (HILL SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
01 FRANKLIN CO APPRAISA 1.000000 945,740  
02 FRANKLIN COUNTY 1.000000 945,740  
03 FRANKLIN CO WATER DI 1.000000 945,740  
04 FRANKLIN COUNTY SPEC 1.000000 945,740  
05 LATERAL ROAD 1.000000 945,740  
34 MT VERNON ISD - FRAN 1.000000 945,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 6,111 3,235 0 68.41 1.44 1.44 .00 363707  
2 5,773 3,056 0 69.67 1.44 1.44 .00 349918  
3 5,253 2,781 0 70.96 1.44 1.44 .00 324295  
4 4,594 2,432 0 72.28 1.44 1.44 .00 288887  
5 3,904 2,067 0 73.63 1.43 1.43 .00 250140  
6 3,319 1,757 0 74.99 1.43 1.43 .00 216547  
7 2,821 1,493 0 74.99 1.43 1.43 .00 184065  
8 2,398 1,269 0 74.99 1.43 1.43 .00 156455

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 4053 0 367760 141500 226,260 210,987 51469  
2 3829 0 353747 141500 212,247 172,105 43427  
3 3484 0 327779 141500 186,279 131,347 35297  
4 3047 0 291934 141500 150,434 92,237 27577  
5 2572 0 252712 141500 111,212 59,294 20940  
6 2186 0 218733 141500 77,233 35,806 15899  
7 1858 0 185923 141500 44,423 17,910 11855  
8 1579 0 158034 141500 16,534 5,796 8838  
=====

22608 0 2156622 1132000 1,024,622 725,482 215302

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
141,500 17.0 9  
-----  
3.0 1 3.0 1  
8.0 1 8.0 1  
10.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 751,610  
LAST YR RI VAL: 252,520  
LAST YR 8/8 VAL: 1,004,130

LAST YR OIL PROD: 4,313  
LAST YR GAS PROD: 2,411

REMARKS1:  
REMARKS2: HILL SAND  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 990400 - NEW HOPE DEEP UNIT

FULL WI DECIMAL = .872031

#WELLS: 21

RRC#, WELL#.....: 16455 - 11 D RRC DIST.: 06

FULL RI DECIMAL = .127969

DEPTH: 12376

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

GAS FIELD#.....: 65157800

GAS FIELD NAME...: NEW HOPE (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	612,185	0	68.40	1.09	1.09	.00	0
				2	0	581,575	0	69.67	1.09	1.09	.00	0
				3	0	552,496	0	70.95	1.09	1.09	.00	0
				4	0	524,872	0	72.27	1.09	1.09	.00	0
				5	0	498,628	0	73.62	1.09	1.09	.00	0
				6	0	473,697	0	74.98	1.09	1.09	.00	0
				7	0	450,012	0	74.98	1.09	1.09	.00	0
				8	0	427,511	0	74.98	1.09	1.09	.00	0
01	FRANKLIN CO APPRAISA	1.000022	1,358,080	9	0	406,136	0	74.98	1.09	1.09	.00	0
02	FRANKLIN COUNTY	1.000022	1,358,080	10	0	385,829	0	74.98	1.09	1.09	.00	0
03	FRANKLIN CO WATER DI	1.000022	1,358,080	11	0	366,537	0	74.98	1.09	1.09	.00	0
04	FRANKLIN COUNTY SPEC	1.000022	1,358,080									
05	LATERAL ROAD	1.000022	1,358,080		0	5,279,478	0					0
34	MT VERNON ISD - FRAN	.998645	1,356,210									
39	WINNSBORO ISD	.001384	1,880									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	581890	0	581890	349000	232,890	217,170	79976
				2	552796	0	552796	345510	207,286	168,082	66647
				3	525156	0	525156	342054	183,102	129,106	55539
				4	498898	0	498898	338634	160,264	98,264	46282
				5	473953	0	473953	335247	138,706	73,952	38569
				6	450256	0	450256	331895	118,361	54,874	32140
				7	427743	0	427743	331896	95,847	38,641	26784
				8	406356	0	406356	331896	74,460	26,103	22320
				9	386038	0	386038	331896	54,142	16,505	18600
MO SHIFT: 9	DISC: 15.0	YRS MAX: 28		10	366736	0	366736	331896	34,840	9,235	15500
YRS FLAT:	FMVF:	8/8 RES:		11	348399	0	348399	331896	16,503	3,804	12917

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 1.19	5018221	0	5018221	3701820	1,316,401	835,736	415274
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 107,043				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.2		GAS VAL: 835,736		GAS VAL: 415,274		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
349,000		1743		8/8 VALUE:	1,358,050	WI TOTAL:	942,780	RI TOTAL: 415,270
-----	-----	-----	-----					
		5.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 21 VAL: 187,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,443,470

LAST YR RI VAL: 442,020

LAST YR 8/8 VAL: 1,885,490

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SMACKOVER WELLS-PRTCPTN UNIT

REMARKS2: 20 PROD 4 SI

MC1:

MC2:



JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5178 - NEW HOPE DEEP UNIT

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 13833 - RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 10568

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN

OIL FIELD#.....: 65157850

OIL FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

01 FRANKLIN CO APPRAISA 1.000000 20,490

02 FRANKLIN COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494

03 FRANKLIN CO WATER DI 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 FRANKLIN COUNTY SPEC 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 LATERAL ROAD 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

34 MT VERNON ISD - FRAN 1.000000 20,490

8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

24,000 3

-----

60.0 1

50.0 1

40.0 1

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 21,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,600

LAST YR RI VAL: 17,010

LAST YR 8/8 VAL: 61,610

LAST YR OIL PROD: 537

LAST YR GAS PROD: 8,466

REMARKS1: WELLS 18D & 413D PRODUCING

REMARKS2: WELL 24F SHUT IN

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5175 - NEW HOPE DEEP UNIT #49D & 49F FULL WI DECIMAL = .887494 #WELLS: 1  
RRC#, WELL#.....: 163871 - 49 F RRC DIST.: 06 FULL RI DECIMAL = .112506 DEPTH: 10485  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157850  
GAS FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	7,690						
02	FRANKLIN COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
03	FRANKLIN CO WATER DI	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 5176 - NEW HOPE DEEP UNIT#410F FULL WI DECIMAL = .887494 #WELLS: 1  
RRC#, WELL#.....: 168217 - 410 F RRC DIST.: 06 FULL RI DECIMAL = .112506 DEPTH: 9040

OPERATOR#, AGENT#: 427858 -  
OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157850  
GAS FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

01 FRANKLIN CO APPRAISA 1.000000 6,960  
02 FRANKLIN COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
03 FRANKLIN CO WATER DI 1.000000 6,960 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
04 FRANKLIN COUNTY SPEC 1.000000 6,960 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
05 LATERAL ROAD 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
34 MT VERNON ISD - FRAN 1.000000 6,960  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 5294 - NEW HOPE DEEP UNIT #47D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 278118 - 47D RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9048  
OPERATOR#, AGENT#: 427858 -

OPERATOR NAME....: J.P. OIL COMPANY, IN  
GAS FIELD#.....: 65157850  
GAS FIELD NAME...: NEW HOPE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	6,960						
02	FRANKLIN COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
03	FRANKLIN CO WATER DI	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	6,960			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.26	GAS WI GR PRICE: 1.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/22/2024 MNRLCMEA

LEASE#, NAME.....: 990500 - TALCO WEST UNIT

FULL WI DECIMAL = .895490

#WELLS: 199

RRC#, WELL#.....: 15028 -

RRC DIST.: 06

FULL RI DECIMAL = .104510

DEPTH: 4600

OPERATOR#, AGENT#: 427858 -

OPERATOR NAME.....: J.P. OIL COMPANY, IN

OIL FIELD#.....: 88207001

OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 138,508 0 0 68.41 1.44 1.44 .00 8485065

2 121,145 0 0 69.67 1.44 1.44 .00 7558090

3 102,973 0 0 70.96 1.44 1.44 .00 6543329

4 87,527 0 0 72.28 1.44 1.44 .00 5665291

=====

450,153 0 0 28,251,775

JUR JURISDICTION NAME PERCENT 8/8 VALUE

01 FRANKLIN CO APPRAISA 1.000008 9,719,220

02 FRANKLIN COUNTY 1.000008 9,719,220

03 FRANKLIN CO WATER DI 1.000008 9,719,220

04 FRANKLIN COUNTY SPEC 1.000008 9,719,220

05 LATERAL ROAD 1.000008 9,719,220

34 MT VERNON ISD - FRAN .590519 5,739,340

49 RIVERCREST ISD .409489 3,979,880

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 8485065 4980000 3,505,065 3,268,473 927474

2 0 0 7558090 4980000 2,578,090 2,090,496 724692

3 0 0 6543329 4980000 1,563,329 1,102,319 550342

4 0 0 5665291 4980000 685,291 420,179 417978

=====

0 0 28251775 19920000 8,331,775 6,881,467 2620486

\$/BBLRESV: 17.07 EQUIP VAL: 217,179

\$/BBLPROD: 19,211 WI OIL VAL: 6,881,467 RI OIL VAL: 2,620,486

WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 9,719,140 WI TOTAL: 7,098,650 RI TOTAL: 2,620,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,980,000 400.0

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 59 EQ SCH#: 21 VAL: 265,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 5,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,936,480

LAST YR RI VAL: 3,987,430

LAST YR 8/8 VAL: 14,923,910

LAST YR OIL PROD: 163,304

LAST YR GAS PROD:

REMARKS1: PARTICIPATION UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 2013 - BAGWELL J S ETAL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 5371 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 5070  
OPERATOR#, AGENT#: 675988 -

OPERATOR NAME....: PRAYER OIL & GAS PRO  
OIL FIELD#.....: 05003500  
OIL FIELD NAME...: BAGWELL, S. (PALUXY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

01	FRANKLIN CO APPRAISA	1.000000	5,370						
02	FRANKLIN COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
03	FRANKLIN CO WATER DI	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
04	FRANKLIN COUNTY SPEC	1.000000	5,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
05	LATERAL ROAD	1.000000	5,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
34	MT VERNON ISD - FRAN	1.000000	5,370			=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.27	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): H	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 88.16	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,110  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,110

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN  
REMARKS2: PALUXY  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 5/29/2024 MNRLCMEA

LEASE#, NAME.....: 2290 - NORMAN & PRINCE

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 1737 -

RRC DIST.: 06

FULL RI DECIMAL = .125000

DEPTH: 4500

OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME....: ARCADIA OPERATING, L

OIL FIELD#.....: 88207001

OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 2,146 0 0 62.83 1.44 1.44 .00 117979

2 1,995 0 0 64.00 1.44 1.44 .00 111720

3 1,745 0 0 65.18 1.44 1.44 .00 99522

4 1,483 0 0 66.40 1.44 1.44 .00 86177

5 1,260 0 0 67.63 1.43 1.43 .00 74607

6 1,071 0 0 68.88 1.43 1.43 .00 64588

7 910 0 0 68.88 1.43 1.43 .00 54900

01 FRANKLIN CO APPRAISA 1.000000 244,040 10,610 0 0 609,493

02 FRANKLIN COUNTY 1.000000 244,040

03 FRANKLIN CO WATER DI 1.000000 244,040

04 FRANKLIN COUNTY SPEC 1.000000 244,040

05 LATERAL ROAD 1.000000 244,040

34 MT VERNON ISD - FRAN 1.000000 244,040

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 117979 53500 64,479 60,127 15785

2 0 0 111720 53500 58,220 47,209 13112

3 0 0 99522 53500 46,022 32,451 10246

4 0 0 86177 53500 32,677 20,036 7783

5 0 0 74607 53500 21,107 11,253 5910

6 0 0 64588 53500 11,088 5,141 4488

7 0 0 54900 53500 1,400 564 3347

0 0 609493 374500 234,993 176,781 60671

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.04 EQUIP VAL: 6,589

\$/BBLPROD: 33,673 WI OIL VAL: 176,781 RI OIL VAL: 60,671

WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 244,040 WI TOTAL: 183,370 RI TOTAL: 60,670

OIL WELLHEAD PRICE: 69.14 GAS WI GR PRICE: 1.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57

TYPE..(USNPQLHCT): T GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

53,500 6.0

4.0 1

10.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL: 5,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,200

LAST YR RI VAL: 12,860

LAST YR 8/8 VAL: 32,060

LAST YR OIL PROD: 2,090

LAST YR GAS PROD:

REMARKS1: 1 INJECTION 1 SHUTIN

REMARKS2: TALCO

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

RRC CO#: 159 FRANKLIN

LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 2205 - JACKSON W H

FULL WI DECIMAL = .816992

#WELLS: 1

RRC#, WELL#.....: 5748 - RRC DIST.: 06

FULL RI DECIMAL = .183008

DEPTH: 4375

OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME....: ARCADIA OPERATING, L

OIL FIELD#.....: 88207001

OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

01 FRANKLIN CO APPRAISA 1.000000 4,390

02 FRANKLIN COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392

03 FRANKLIN CO WATER DI 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

04 FRANKLIN COUNTY SPEC 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

05 LATERAL ROAD 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

49 RIVERCREST ISD 1.000000 4,390

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

19,500

-----

26.0 1

25.0 1

22.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,500

LAST YR RI VAL: 27,290

LAST YR 8/8 VAL: 78,790

LAST YR OIL PROD: 37

LAST YR GAS PROD:

REMARKS1:

REMARKS2: TALCO

MC1:

MC2:



JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 5/27/2024 MNRLCMEA

LEASE#, NAME.....: 5170 - HAGANSPORT UNIT FULL WI DECIMAL = .838237 #WELLS: 5  
RRC#, WELL#.....: 10491 - RRC DIST.: 06 FULL RI DECIMAL = .161763 DEPTH: 4500  
OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME....: ARCADIA OPERATING, L  
OIL FIELD#.....: 88207001  
OIL FIELD NAME...: TALCO

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,285	0	62.57	1.44	1.44	.00	119845
ALT RRC#:	GRAPH.....:	2	1,884	0	63.73	1.44	1.44	.00	100645
		3	1,601	0	64.92	1.44	1.44	.00	87146
		=====	=====	=====					=====
			5,770	0					307,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	118,030	--	-----	-----	-----	-----	-----	-----	-----
02	FRANKLIN COUNTY	1.000000	118,030	1	0	0	119845	81000	38,845	36,223	21661
03	FRANKLIN CO WATER DI	1.000000	118,030	2	0	0	100645	81000	19,645	15,930	15957
04	FRANKLIN COUNTY SPEC	1.000000	118,030	3	0	0	87146	81000	6,146	4,334	12120
05	LATERAL ROAD	1.000000	118,030		=====	=====	=====	=====	=====	=====	=====
34	MT VERNON ISD - FRAN	1.000000	118,030		0	0	307636	243000	64,636	56,487	49738
				\$/BBLRESV: 11.68		EQUIP VAL: 11,802					
				\$/BBLPROD: 9,626		WI OIL VAL: 56,487		RI OIL VAL: 49,738			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		118,030	WI TOTAL:	68,290	RI TOTAL:	49,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 68.85 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
81,000 7.0  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,490  
LAST YR RI VAL: 61,430  
LAST YR 8/8 VAL: 149,920  
  
LAST YR OIL PROD: 3,585  
LAST YR GAS PROD:

REMARKS1: 4 PROD-1 INJ-3 SHUTIN  
REMARKS2: TALCO  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 449 TITUS LAST UPDATE: 5/29/2024 MNRLCMEA

LEASE#, NAME.....: 5193 - HARPER R H & L #1 FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 1635 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4420  
OPERATOR#, AGENT#: 028734 - 40

OPERATOR NAME....: ARCADIA OPERATING, L  
OIL FIELD#.....: 88207001  
OIL FIELD NAME...: TALCO

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
01	FRANKLIN CO APPRAISA	.210000	371,280	1	11,968	0	62.57	2.64	2.64	.00	655233
02	FRANKLIN COUNTY	.210000	371,280	2	10,950	0	63.73	2.63	2.63	.00	610613
03	FRANKLIN CO WATER DI	.210000	371,280	3	9,577	0	64.92	2.63	2.63	.00	544021
04	FRANKLIN COUNTY SPEC	.210000	371,280	4	8,140	0	66.12	2.63	2.63	.00	470966
05	LATERAL ROAD	.210000	371,280	5	6,919	0	67.34	2.63	2.63	.00	407707
49	RIVERCREST ISD	.210000	371,280	6	5,881	0	68.60	2.62	2.62	.00	353035
83	RIVERCREST ISD - TIT	.790000	1,396,700	7	4,999	0	68.60	2.62	2.62	.00	300080
				8	4,249	0	68.60	2.62	2.62	.00	255068
				9	3,611	0	68.60	2.62	2.62	.00	216808
					66,294	0					3,813,531

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	655233	202500	452,733	422,174	87670
2	0	0	610613	202500	408,113	330,927	71666
3	0	0	544021	202500	341,521	240,810	56008
4	0	0	470966	202500	268,466	164,607	42533
5	0	0	407707	202500	205,207	109,408	32298
6	0	0	353035	202500	150,535	69,791	24533
7	0	0	300080	202500	97,580	39,339	18292
8	0	0	255068	202500	52,568	18,428	13638
9	0	0	216808	202500	14,308	4,362	10169
	0	0	3813531	1822500	1,991,031	1,399,846	356807

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 68.85 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: T GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
202,500	34.0		
-----	-----	-----	-----
	7.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 4 EQ SCH#: 21 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 756,650  
LAST YR RI VAL: 259,410  
LAST YR 8/8 VAL: 1,016,060

LAST YR OIL PROD: 13,094  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 2105 - CORNERSVILLE UNIT FULL WI DECIMAL = .837102 #WELLS: 2  
RRC#, WELL#.....: 4103 - RRC DIST.: 06 FULL RI DECIMAL = .162898 DEPTH: 8232

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 20657500  
OIL FIELD NAME...: CORNERSVILLE (PITTSBURG SD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 225000	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200700	EOR.....:	1 661	0	0	68.41	1.44	1.44	.00	37853
ALT RRC#: 4103	GRAPH.....:	2 552	0	0	69.67	1.44	1.44	.00	32193
		3 469	0	0	70.96	1.44	1.44	.00	27871
		=====	=====	=====					=====
		1,682	0	0					97,917

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	FRANKLIN CO APPRAISA	1.000000	39,300	--							
02	FRANKLIN COUNTY	1.000000	39,300	1	0	0	37853	26500	11,353	10,587	6899
03	FRANKLIN CO WATER DI	1.000000	39,300	2	0	0	32193	26500	5,693	4,616	5147
04	FRANKLIN COUNTY SPEC	1.000000	39,300	3	0	0	27871	26500	1,371	967	3909
05	LATERAL ROAD	1.000000	39,300		=====	=====	=====	=====	=====	=====	=====
39	WINNSBORO ISD	1.000000	39,300		0	0	97917	79500	18,417	16,170	15955
				\$/BBLRESV: 11.49		EQUIP VAL: 7,166					
				\$/BBLPROD: 9,659		WI OIL VAL: 16,170		RI OIL VAL: 15,955			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		39,300	WI TOTAL:	23,340	RI TOTAL:	15,960	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	2.0		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,930  
LAST YR RI VAL: 13,920  
LAST YR 8/8 VAL: 37,850

LAST YR OIL PROD: 810  
LAST YR GAS PROD:

REMARKS1: 1 SHUTIN  
REMARKS2: PITTSBURG SAND  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5297 - BULLARD FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 15797 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 12532

OPERATOR#, AGENT#: 881167 - 84  
OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 94201333  
OIL FIELD NAME...: W. A. MONCRIEF (PITTSBURG)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

01 FRANKLIN CO APPRAISA 1.000000 12,200  
02 FRANKLIN COUNTY 1.000000 12,200 \$/BBLRESV: .00 EQUIP VAL: 12,199  
03 FRANKLIN CO WATER DI 1.000000 12,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
04 FRANKLIN COUNTY SPEC 1.000000 12,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
05 LATERAL ROAD 1.000000 12,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
39 WINNSBORO ISD 1.000000 12,200  
8/8 VALUE: 12,200 WI TOTAL: 12,200 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,620  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,620

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 6/13/2024 MNRLCMEA

LEASE#, NAME.....: 2515 - MONCRIEF-WESTLAND UNIT FULL WI DECIMAL = .806797 #WELLS: 9  
RRC#, WELL#.....: 47259 - 101 RRC DIST.: 06 FULL RI DECIMAL = .193203 DEPTH: 12643  
OPERATOR#, AGENT#: 881167 - 84

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 94201666  
GAS FIELD NAME...: W. A. MONCRIEF (SMACKOVER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 225000 UNIT.....:  
ALT LSE#: 500021 HCG.....:  
ALT RRC#: 47259 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
01	FRANKLIN CO APPRAISA	.738500	2,962,880	1	21,170	0	68.40	.97	.97	.00	1168265
02	FRANKLIN COUNTY	.738500	2,962,880	2	20,634	0	69.67	.97	.97	.00	1159828
03	FRANKLIN CO WATER DI	.738500	2,962,880	3	19,080	0	70.95	.97	.97	.00	1092182
04	FRANKLIN COUNTY SPEC	.738500	2,962,880	4	16,980	0	72.27	.96	.96	.00	990057
05	LATERAL ROAD	.738500	2,962,880	5	14,686	0	73.62	.96	.96	.00	872295
39	WINNSBORO ISD	.738500	2,962,880	6	12,483	0	74.98	.96	.96	.00	755148
81	WINNSBORO ISD - HOPK	.261500	1,049,150	7	10,610	0	74.98	.96	.96	.00	641876
---	---	---	---	8	9,019	0	74.98	.96	.96	.00	545595
---	---	---	---	9	7,666	0	74.98	.96	.96	.00	463755
---	---	---	---	10	6,516	0	74.98	.96	.96	.00	394192
---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	---	138,844	0	---	---	---	---	8,083,193

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	---	---	---	---	---	---	---	---	---	---	---
1	0	0	1168265	410905	757,360	706,238	262023				
2	0	0	1159828	406795	753,033	610,611	228185				
3	0	0	1092182	402728	689,454	486,141	188487				
4	0	0	990057	398700	591,357	362,584	149880				
5	0	0	872295	394713	477,582	254,627	115835				
6	0	0	755148	390766	364,382	168,934	87964				
7	0	0	641876	390767	251,109	101,235	65588				
8	0	0	545595	390767	154,828	54,277	48902				
9	0	0	463755	390767	72,988	22,250	36463				
10	0	0	394192	390767	3,425	908	27187				
---	---	---	---	---	---	---	---	---	---	---	---
---	0	0	8083193	3967675	4,115,518	2,767,805	1210514				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.26 GAS WI GR PRICE: 1.06 \$/BBLRESV: 24.71 EQUIP VAL: 33,718  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06 \$/BBLPROD: 59,149 WI OIL VAL: 2,767,805 RI OIL VAL: 1,210,514  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 4,012,030 WI TOTAL: 2,801,520 RI TOTAL: 1,210,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
410,905	58.0		
-----	-----	-----	-----

1  
5.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 56,280  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,218,390  
LAST YR RI VAL: 1,013,530  
LAST YR 8/8 VAL: 3,231,920

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....: 5281 - HERNANDEZ #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15103 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7152  
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME....: FAIR OIL, LTD.  
OIL FIELD#.....: 63452333  
OIL FIELD NAME...: MT. VERNON (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
01	FRANKLIN CO APPRAISA	1.000000	508,330	1	2,796	0	68.41	1.44	1.44	.00	143456
02	FRANKLIN COUNTY	1.000000	508,330	2	2,572	0	69.67	1.44	1.44	.00	134393
03	FRANKLIN CO WATER DI	1.000000	508,330	3	2,250	0	70.96	1.44	1.44	.00	119745
04	FRANKLIN COUNTY SPEC	1.000000	508,330	4	1,912	0	72.28	1.44	1.44	.00	103677
05	LATERAL ROAD	1.000000	508,330	5	1,625	0	73.63	1.43	1.43	.00	89771
34	MT VERNON ISD - FRAN	1.000000	508,330	6	1,381	0	74.99	1.43	1.43	.00	77715
				7	1,174	0	74.99	1.43	1.43	.00	66058
				8	998	0	74.99	1.43	1.43	.00	56149
				9	848	0	74.99	1.43	1.43	.00	47727
				=====	=====	=====					=====
					15,556	0					838,691

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	143456	42000	101,456	94,608	44787
2	0	0	134393	42000	92,393	74,919	36805
3	0	0	119745	42000	77,745	54,819	28766
4	0	0	103677	42000	61,677	37,817	21847
5	0	0	89771	42000	47,771	25,470	16594
6	0	0	77715	42000	35,715	16,558	12601
7	0	0	66058	42000	24,058	9,699	9396
8	0	0	56149	42000	14,149	4,960	7005
9	0	0	47727	42000	5,727	1,746	5223
	=====	=====	=====	=====	=====	=====	=====
	0	0	838691	378000	460,691	320,596	183024

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 27.48 EQUIP VAL: 4,718  
\$/BBLPROD: 54,109 WI OIL VAL: 320,596 RI OIL VAL: 183,024  
OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 508,330 WI TOTAL: 325,310 RI TOTAL: 183,020  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000	7.9		
-----	-----	-----	-----
	6.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,250  
LAST YR RI VAL: 184,310  
LAST YR 8/8 VAL: 478,560

LAST YR OIL PROD: 3,012  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD RRC CO#: 159 FRANKLIN LAST UPDATE: 6/27/2024 MNRLCMEA

LEASE#, NAME.....: 5282 - HERNANDEZ #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15122 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7283  
OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME.....: FAIR OIL, LTD.  
OIL FIELD#.....: 63452777  
OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
01	FRANKLIN CO APPRAISA	1.000000	125,390	1	1,385	0	0	68.41	1.44	1.44	.00	71061
02	FRANKLIN COUNTY	1.000000	125,390	2	1,211	0	0	69.67	1.44	1.44	.00	63278
03	FRANKLIN CO WATER DI	1.000000	125,390	3	1,029	0	0	70.96	1.44	1.44	.00	54782
04	FRANKLIN COUNTY SPEC	1.000000	125,390	4	874	0	0	72.28	1.44	1.44	.00	47431
05	LATERAL ROAD	1.000000	125,390									
34	MT VERNON ISD - FRAN	1.000000	125,390									
					4,499	0	0					236,552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
01	0	0	71061	42000	29,061	27,099	22185
02	0	0	63278	42000	21,278	17,254	17329
03	0	0	54782	42000	12,782	9,013	13160
04	0	0	47431	42000	5,431	3,330	9995
	0	0	236552	168000	68,552	56,696	62669
	\$/BBLRESV: 16.81		EQUIP VAL: 6,022				
	\$/BBLPROD: 18,899		WI OIL VAL: 56,696		RI OIL VAL: 62,669		
	WI PAYOUT: 3.0		GAS VAL: 0		GAS VAL: 0		
	RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
	8/8 VALUE: 125,390		WI TOTAL: 62,720		RI TOTAL: 62,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.27 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000 4.0  
-----  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,100  
LAST YR RI VAL: 58,970  
LAST YR 8/8 VAL: 116,070

LAST YR OIL PROD: 2,049  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250100 - FRANKLIN CAD                      RRC CO#: 159 FRANKLIN                      LAST UPDATE: 4/05/2024 MASSUPDATE

LEASE#, NAME.....	5286 - STEWART-BRODY ETAL (1)	FULL WI DECIMAL = .752292	#WELLS: 1
RRC#, WELL#.....	15248 - 1 RRC DIST..: 06	FULL RI DECIMAL = .247708	DEPTH: 7250

OPERATOR#, AGENT#: 258410 - 710

OPERATOR NAME.....: FAIR OIL, LTD.

OIL FIELD#.....: 63452777

OIL FIELD NAME...: MT. VERNON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	1,316	0	0	67,727

[illegible][illegible]

---	-----	-----	-----	1	0	0	67727	65500	2,227	2,077	20887
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[illegible]

02	FRANKLIN COUNTY	1.000000	29,940	0	0	67727	65500	2,227	2,077	20887
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03	FRANKLIN CO WATER DI	1.000000	29,940
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04	FRANKLIN COUNTY SPEC	1.000000	29,940	\$/BBLRESV:	2.10	EQUIP VAL:	6,971
----	----------------------	----------	--------	-------------	------	------------	-------

05	LATERAL ROAD	1.0000000	29,940	\$/BBLPROD:	726	WI OIL VAL:	2,077	RI OIL VAL:	20,887
----	--------------	-----------	--------	-------------	-----	-------------	-------	-------------	--------

34	MT VERNON ISD - FRAN	1.0000000	29,940	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.27      GAS WI GR PRICE: 1.57

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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.....

65,500	3.8
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,680

LAST YR RI VAL: 24,640

LAST YR 8/8 VAL: 34,320

LAST YR OIL PROD: 1,480

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250100 - FRANKLIN CAD

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	245092	631473	0	14711999
2	185945	592452	0	11271737
3	160379	561924	0	9892400
4	122771	527304	0	7720224
5	29472	500695	0	1753478
6	25050	475454	0	1518073
7	20514	451505	0	1246979
8	16664	428780	0	1013267
9	12125	406136	0	728290
10	6516	385829	0	394192
11	0	366537	0	0
	=====	=====	=====	=====
	824528	5328089	0	50250639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	633,845	0	15,345,844	10,221,905	5,123,939	4,778,075	1,922,320
2	582,889	0	11,854,626	7,199,305	4,655,321	3,774,861	1,381,162
3	550,907	0	10,443,307	7,191,782	3,251,525	2,292,684	1,074,759
4	501,945	0	8,222,169	6,244,834	1,977,335	1,212,382	738,686
5	476,525	0	2,230,003	1,215,460	1,014,543	540,912	241,469
6	452,442	0	1,970,515	1,208,161	762,354	353,440	186,224
7	429,601	0	1,676,580	1,162,163	514,417	207,388	135,262
8	407,935	0	1,421,202	1,108,663	312,539	109,564	100,703
9	386,038	0	1,114,328	967,163	147,165	44,863	70,455
10	366,736	0	760,928	722,663	38,265	10,143	42,687
11	348,399	0	348,399	331,896	16,503	3,804	12,917
	=====	=====	=====	=====	=====	=====	=====
	5,137,262	0	55,387,901	37,573,995	17,813,906	13,328,116	5,906,644

EQUIP VAL: 706,804

WI OIL VAL: 12,486,862

RI OIL VAL: 5,476,834

GAS VAL: 841,253

GAS VAL: 429,809

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 19,941,560

WI TOTAL: 14,034,920

RI TOTAL: 5,906,640